

**Jefferson County, Arkansas**

**Regulatory Basis Financial Statements  
and Other Reports**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

Sen. Ronald Caldwell  
Senate Chair  
Sen. Gary Stubblefield  
Senate Vice Chair



Rep. Richard Womack  
House Chair  
Rep. Nelda Speaks  
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Jefferson County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the regulatory basis financial statements of Jefferson County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

#### *Unmodified Opinions on Regulatory Basis of Accounting*

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Jefferson County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Jefferson County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

**Other Information**


Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
September 21, 2022  
LOCO03521

# Arkansas

**Sen. Ronald Caldwell**  
Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair



**Rep. Richard Womack**  
House Chair  
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Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS*

Independent Auditor's Report

Jefferson County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Jefferson County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated September 21, 2022. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated September 21, 2022.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Timothy R. Jones, CPA, CFF  
Deputy Legislative Auditor

Little Rock, Arkansas  
September 21, 2022

# Arkansas

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Senate Chair  
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Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Jefferson County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2021:

County Judge: Gerald Robinson  
Treasurer: Vonysha Goodwin  
Sheriff: Lafayette Woods, Jr.  
Tax Collector: Tony Washington  
County Clerk: Shawndra Taggart  
Circuit Clerk: Barbara Collins  
Assessor: Yvonne Humphrey  
Circuit Judge (Juvenile Division): Earnest Brown, Jr.  
District Court Clerk (Division I): Brooke Stayton

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### County Judge

1. The County discovered, and Arkansas Legislative Audit verified, unauthorized cell phone charges totaling \$19,306 during the period July 1, 2019, through January 31, 2022. These charges were related to 25 non-County cell phone numbers that were added to the County's account. According to County personnel, some of these unauthorized phones appeared to belong to family and acquaintances of the County Judge's Chief of Staff who resigned in January 2022.

The County Judge notified the 11th West Judicial District Prosecuting Attorney and Arkansas State Police of this matter.

2. The County established a COVID survivor benefit program using American Rescue Plan Act (ARPA) funding, as authorized by the Coronavirus State and Local Fiscal Recovery Funds (SLRF). This program included a \$25,000 maximum benefit consisting of 25% of hospital expenses, funeral costs, lost wages, and joint household expenses. The County paid \$25,000 without proper documentation of these expenses to satisfy the guidelines set out by the County.
3. The governing body did not review the prior report and accompanying comments at the first regularly scheduled meeting following receipt of the report, as required by Ark. Code Ann. § 10-4-418.
4. Competitive bids were not taken for purchases totaling \$102,659, in noncompliance with Ark. Code Ann. §§ 14-22-101 – 14-22-115:
  - Landscaping services totaling \$66,659.
  - Contract for landscaping maintenance costing \$36,000.
5. During our review of construction projects for three buildings to house the office of County Coroner, Veteran's Affairs, and Health Department, we noted noncompliance with Ark. Code Ann. § 22-9-203 because (1) competitive bids were not solicited for the projects' general contractor, and (2) the general contractor was not selected by the County.
6. In 2021, the County Sanitation Department implemented a new software, Trashflow, for the collection of sanitation and recycling payments. The funds collected are deposited into a Trashflow owned bank account, in noncompliance with Ark. Code Ann. § 14-25-102.



### **District Court Clerk**

District Court personnel discovered the following discrepancies concerning fees collected by a Probation Officer:

- The Probation Officer began collecting and receipting funds before his newly created position was formally approved by the Jefferson County Quorum Court.
- The amounts charged for the probation and drug test fees were higher than the amounts authorized by the District Judge.
- The funds collected were deposited in the Probation Officer's personal bank account.

When Court personnel discussed these discrepancies with the Probation Officer, he indicated that he was never told what to do with the funds he collected. Court personnel determined, and we verified, the receipts issued by the Probation Officer during the period August 17, 2021, through September 30, 2021, totaled \$4,300. On October 1, 2021, the Probation Officer reimbursed \$4,300 to the District Court. Per County officials, citizens who were overcharged will be refunded at the conclusion of the audit.

### **Sheriff**

Arkansas Code requires the County Sheriff to maintain financial records. We noted the following areas of noncompliance related to the Jefferson County Bond and Fine account:

- Monthly bank reconciliations were not performed, as required by Ark. Code Ann. § 14-25-107.
- Cash receipts and disbursements journals were not reconciled to deposits and disbursements as shown on the monthly bank statement, as required by Ark. Code Ann. § 14-25-112.
- The balance remaining in the Bond and Fine Account of \$267,418 was not identified with receipts issued for cases not yet adjudicated, as required by Ark. Code Ann. § 16-10-207.

A similar findings was noted in the previous report.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Timothy R. Jones, CPA, CFF  
Deputy Legislative Auditor

Little Rock, Arkansas  
September 21, 2022

JEFFERSON COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2021

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 8,069,163	\$ 1,965,107	\$ 12,638,982
Accounts receivable	615,970	12,577	242,681
	<u>\$ 8,685,133</u>	<u>\$ 1,977,684</u>	<u>\$ 12,881,663</u>
<b>TOTAL ASSETS</b>	<b>\$ 8,685,133</b>	<b>\$ 1,977,684</b>	<b>\$ 12,881,663</b>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 124,712	\$ 313,202	\$ 133,570
Settlements pending			1,816,965
Total Liabilities	<u>124,712</u>	<u>313,202</u>	<u>1,950,535</u>
Fund Balances:			
Restricted		1,664,482	10,716,771
Committed			197,397
Assigned	2,601,027		26,887
Unassigned	5,959,394		(9,927)
Total Fund Balances	<u>8,560,421</u>	<u>1,664,482</u>	<u>10,931,128</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 8,685,133</b>	<b>\$ 1,977,684</b>	<b>\$ 12,881,663</b>

The accompanying notes are an integral part of these financial statements.

JEFFERSON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 2,037,744	\$ 3,163,986	\$ 656,697
Federal aid	406,506	171,227	6,700,012
Property taxes	4,799,859	1,830,705	813,946
Sales taxes	2,931,554		2,831,205
Fines, forfeitures, and costs	1,152,761		354,476
Interest	29,490	13,078	49,185
Officers' fees	138,664		435,138
Recycling fees			294,482
School district contributions			620,580
911 fees			2,185,799
Jail fees	1,497,087		318,393
Sanitation fees	1,692,969	1,136	
Franchise fees	14,838	1,436	
Casino gaming tax	1,555,138		
Insurance premiums collected	1,197,554		
Treasurer's commission	665,436		66,544
Collector's commission	1,086,774		101,414
Taxes apportioned - Assessor's salary and expense	779,645		
Other	886,207	300,341	183,520
<b>TOTAL REVENUES</b>	<b>20,872,226</b>	<b>5,481,909</b>	<b>15,611,391</b>
Less: Treasurer's commission	616,184	35,130	41,718
<b>NET REVENUES</b>	<b>20,256,042</b>	<b>5,446,779</b>	<b>15,569,673</b>

JEFFERSON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
EXPENDITURES			
Current:			
General government	\$ 6,709,323		\$ 6,961,318
Law enforcement	8,484,409		6,561,936
Highways and streets	326,504	\$ 5,682,086	
Public safety	708,674		1,863,526
Sanitation	1,519,534		262,727
Health	1,199		3,132,729
Recreation and culture	17,632		754,501
Social services	118,884		2,676,779
Total Current	<u>17,886,159</u>	<u>5,682,086</u>	<u>22,213,516</u>
Debt Service:			
Bond principal	44,599		100,000
Bond interest and other charges	85,401		324,833
Lease principal	45,879	395,368	
Lease interest	2,323	65,985	
Note principal	364,677	25,395	
Note interest	13,975	3,726	
TOTAL EXPENDITURES	<u>18,443,013</u>	<u>6,172,560</u>	<u>22,638,349</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,813,029	(725,781)	(7,068,676)
FUND BALANCES - JANUARY 1	<u>6,747,392</u>	<u>2,390,263</u>	<u>17,999,804</u>
FUND BALANCES - DECEMBER 31	<u>\$ 8,560,421</u>	<u>\$ 1,664,482</u>	<u>\$ 10,931,128</u>

The accompanying notes are an integral part of these financial statements.

JEFFERSON COUNTY, ARKANSAS  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,162,425	\$ 2,037,744	\$ 875,319	\$ 2,350,000	\$ 3,163,986	\$ 813,986
Federal aid	124,000	406,506	282,506		171,227	171,227
Property taxes	4,100,925	4,799,859	698,934	1,794,300	1,830,705	36,405
Sales taxes		2,931,554	2,931,554			
Fines, forfeitures, and costs	889,640	1,152,761	263,121			
Interest	10,150	29,490	19,340	7,500	13,078	5,578
Officers' fees	137,950	138,664	714			
Jail fees	1,678,750	1,497,087	(181,663)			
Sanitation fees	1,380,400	1,692,969	312,569		1,136	1,136
Franchise fees	20,000	14,838	(5,162)		1,436	1,436
Casino gaming tax		1,555,138	1,555,138			
Insurance premiums collected		1,197,554	1,197,554			
Treasurer's commission	209,237	665,436	456,199	50,000		(50,000)
Collector's commission	1,000,000	1,086,774	86,774			
Taxes apportioned - Assessor's salary and expense	650,000	779,645	129,645			
Other	618,976	886,207	267,231	162,500	300,341	137,841
<b>TOTAL REVENUES</b>	<b>11,982,453</b>	<b>20,872,226</b>	<b>8,889,773</b>	<b>4,364,300</b>	<b>5,481,909</b>	<b>1,117,609</b>
Less: Treasurer's commission		616,184	(616,184)		35,130	(35,130)
<b>NET REVENUES</b>	<b>11,982,453</b>	<b>20,256,042</b>	<b>8,273,589</b>	<b>4,364,300</b>	<b>5,446,779</b>	<b>1,082,479</b>

JEFFERSON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXPENDITURES						
Current:						
General government	\$ 7,313,827	\$ 6,709,323	\$ 604,504			
Law enforcement	12,311,082	8,484,409	3,826,673			
Highways and streets		326,504	(326,504)	\$ 6,518,513	\$ 5,682,086	\$ 836,427
Public safety	2,861,387	708,674	2,152,713			
Sanitation	1,772,777	1,519,534	253,243			
Health	5,493	1,199	4,294			
Recreation and culture	25,537	17,632	7,905			
Social services	127,532	118,884	8,648			
Total Current	<u>24,417,635</u>	<u>17,886,159</u>	<u>6,531,476</u>	<u>6,518,513</u>	<u>5,682,086</u>	<u>836,427</u>
Debt Service:						
Bond principal		44,599	(44,599)			
Bond interest and other charges		85,401	(85,401)			
Lease principal		45,879	(45,879)		395,368	(395,368)
Lease interest		2,323	(2,323)		65,985	(65,985)
Note principal		364,677	(364,677)		25,395	(25,395)
Note interest		13,975	(13,975)		3,726	(3,726)
TOTAL EXPENDITURES	<u>24,417,635</u>	<u>18,443,013</u>	<u>5,974,622</u>	<u>6,518,513</u>	<u>6,172,560</u>	<u>345,953</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(12,435,182)</u>	<u>1,813,029</u>	<u>14,248,211</u>	<u>(2,154,213)</u>	<u>(725,781)</u>	<u>1,428,432</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	4,436,857		(4,436,857)			
Transfers out	(229,942)		229,942			
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,206,915</u>		<u>(4,206,915)</u>			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(8,228,267)</u>	<u>1,813,029</u>	<u>10,041,296</u>	<u>(2,154,213)</u>	<u>(725,781)</u>	<u>1,428,432</u>
FUND BALANCES - JANUARY 1	<u>2,783,382</u>	<u>6,747,392</u>	<u>3,964,010</u>	<u>2,246,694</u>	<u>2,390,263</u>	<u>143,569</u>
FUND BALANCES - DECEMBER 31	<u>\$ (5,444,885)</u>	<u>\$ 8,560,421</u>	<u>\$ 14,005,306</u>	<u>\$ 92,481</u>	<u>\$ 1,664,482</u>	<u>\$ 1,572,001</u>

The accompanying notes are an integral part of these financial statements.

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal funds that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

**Debt Service Funds** - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for Debt Service Funds as reported with other funds in the aggregate.

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**B. Basis of Presentation – Regulatory (Continued)**

**Other Funds in the Aggregate (Continued)**

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

**Cash and Cash Equivalents**

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts and certificates of deposit.

**Settlements Pending**

Settlements pending are considered fines, forfeitures, costs, property taxes, officer's fees, trust funds, payroll taxes, and sanitation fees that have not been transferred to the appropriate entities.

**Fund Balance Classifications**

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.



JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**D. Assets, Liabilities, and Fund Balances (Continued)**

Fund Balance Classifications (Continued)

3. Assigned fund balance – amounts that are constrained by the Quorum Court’s intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund except for the account, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County’s highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

JEFFERSON COUNTY, ARKANSAS  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2021

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 5,579,500	\$ 5,935,479
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	16,361,276	23,327,832
Uncollateralized	725,541	715,746
Total Deposits	\$ 22,666,317	\$ 29,979,057

The above total deposits do not include cash on hand of \$6,935.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a formal deposit policy for custodial credit risk. As of December 31, 2021, \$715,746 of the County's bank balances of \$29,979,057 was exposed to custodial credit risk. The balances exposed to custodial credit risk were deposited in money market accounts consisting of U.S. Government Obligations.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fines, forfeitures, and costs	\$ 62,566		\$ 20,635
Officers' fees	12,640		34,537
Recycling fees		\$ 1,435	4,707
911 fees			93,998
Jail fees	115,718		31,635
Sanitation fees	229,314		
Franchise fees	1,454		
Casino gaming tax	128,182		
Other	66,096	11,142	57,169
Totals	<u>\$ 615,970</u>	<u>\$ 12,577</u>	<u>\$ 242,681</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 124,712</u>	<u>\$ 313,202</u>	<u>\$ 133,570</u>

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,525,529
Law enforcement			5,899,742
Highways and streets		\$ 1,664,482	
Public safety			1,225,955
Sanitation			3,739
Recreation and culture			1,299,560
Capital outlay			146,111
Debt service			616,135
Total Restricted		<u>1,664,482</u>	<u>10,716,771</u>
Committed for:			
Public safety			60,010
Sanitation			137,387
Total Committed			<u>197,397</u>
Assigned to:			
General government	\$ 247,986		
Law enforcement	1,911,435		
Sanitation	441,606		26,887
Total Assigned	<u>2,601,027</u>		<u>26,887</u>
Unassigned	<u>5,959,394</u>		<u>(9,927)</u>
Totals	<u>\$ 8,560,421</u>	<u>\$ 1,664,482</u>	<u>\$ 10,931,128</u>

**NOTE 7: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$79,562,135. There were no property tax secured bond issues subject to the constitutional limitation. As discussed in Note 9, the County approved an additional 2.5 mills property tax to secure payment for certain library bonds; however these are not subject to any constitutional or statutory limitation.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$24,556,238. The amount of short-term financing obligations was \$15,610,479, leaving a legal debt margin of \$8,945,759.

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Commitments**

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 19,342,637
Noncancellable leases	162,571
 Total Commitments	 \$ 19,505,208

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
<u>Bonds</u>	
 2017 Library Property Tax Construction Bonds, dated December 11, 2017, in the amount of \$1,120,000, due in annual installments of \$65,000 - \$85,000 beginning February 1, 2018, with the final settlement due February 1, 2033, interest at 3%. Payments are to be made from Debt Service Fund.	\$ 765,000
 Local Government Energy Efficiency Project Bond dated September 25, 2018, in the amount of \$2,308,008 for the purpose of executing an energy saving master equipment acquisition; annual installments of \$120,000 to \$233,773 due on April 1 beginning 2019 through April 2038; interest rate of 3.98%. Payments are to be made from the General Fund secured by operating cost savings derived from the energy efficiency project.	2,107,992
 Total Bonds	 \$ 2,872,992

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Commitments (Continued)**

Direct Borrowings

Lease-purchase agreement dated April 18, 2019, with FBT Bank and Mortgage in the amount of \$189,200 for a 2020 Kenworth Truck with 2000 gallon distributor, 5 annual payments of \$43,647 beginning April 18, 2020 through April 2024; Interest 4.96%. Payments are to be made from the Road Fund.	\$ 118,967
Lease-purchase agreement dated July 3, 2019, with Welch State Bank in the amount of \$83,400 for a 2018 Case Crawler Dozer, 5 annual payments of \$18,936 beginning July 3, 2020 through July 2024; Interest 4.37%. Payments are to be made from the Road Fund.	52,173
Lease-purchase agreement dated March 13, 2018, with BancorpSouth Equipment Finance in the amount of \$194,000 for (2) 2019 Mack Pinnacle 64T Trucks; 36 monthly payments of \$2,110 through April 18, 2023; Interest 3.49%. Payments are to be made from the Road Fund.	160,567
Lease-purchase agreement dated July 28, 2020, with FBT Bank and Mortgage in the amount of \$255,416 for (2) New Holland Tractors; 5 annual payments of \$57,295 beginning July 28, 2021, through July 2025. Interest 3.95%. Payments are to be made from the Road Fund.	208,210
Lease-purchase agreement dated July 21, 2021, with FBT Bank and Mortgage in the amount of \$788,910 for (5) New 2022 Mack Trucks; 36 monthly payments of \$8,621 beginning August 21, 2021, through August 2024. Interest 2.290%. Payments are to be made from the Road Fund.	753,195
Lease-purchase agreement dated February 25, 2020, with FBT Bank and Mortgage in the amount of \$41,685 for (1) Hilbilt Tractor Trailer-Dump; 5 annual payments of \$9,451 beginning January 15, 2021, through January 2025. Interest 4.500%. Payments are to be made from the Road Fund.	33,904
Lease-purchase agreement dated February 25, 2020, with FBT Bank and Mortgage in the amount of \$41,685 for (1) Hilbilt Tractor Trailer-Dump; 5 annual payments of \$9,451 beginning January 15, 2021, through January 2025. Interest 4.500%. Payments are to be made from the Road Fund.	33,904
Lease-purchase agreement dated December 7, 2021, with FBT Bank and Mortgage in the amount of \$1,118,565 for (1) 7,000 gallon storage tank, (2) 5,000 gallon storage tanks, (1) 2020 Freightliner, (1) New Pipe Hunter Tandem Axel Trailer, (2) 2021 Volvo Rollers, (1) 2021 Caterpillar; 5 annual payments of \$240,826 beginning April 8, 2022, through April 2026. Interest 3.250%. Payments are to be made from the Road Fund.	1,118,565
Lease-purchase agreement dated August 1, 2020, with U.S. Bankcorp Government Leasing and Finance in the amount of \$139,935 for (4) new 2020 Dodge Durango's; 3 annual payments of \$48,202 beginning August 1, 2021, through August 2023. Interest 1.66%. Payments are to be made by Sheriff's	94,056
Lease-purchase agreement with the Jefferson County Buildings, LLC, dated September 1, 2020, for \$12,950,000 for the development of office and clinic facilities for the Jefferson County Health Unit, center for veteran's affairs and offices for the Jefferson County Corner. The terms of payments are annual installments of \$150,000 - \$910,000 due September 1, 2022, through September 1, 2051, with interest at 2.25% - 2.6% due semiannually thereafter on March 1 and September 1 of each year. Payments are to be made from the Debt Service Fund.	12,950,000
Promissory note dated February 7, 2019, with Simmons Bank in the amount of \$62,000 for (2) Pacifica Touring Vans; 4 annual installment payments of \$16,865 beginning April 15, 2020 through April 2023. Interest 4.2%. Payments are to be made from the General Fund.	32,300
Promissory note dated February 7, 2019, with Simmons Bank in the amount of \$103,155 for Woods Ditchbank Mower, (2) 2019 Ford F150 Trucks, and (1) 2018 Chevrolet Silverado 4x4; 4 annual installment payments of \$29,121 beginning April 15, 2020 through April 2023. Interest 4.2%. Payments are to be made from the Road Fund.	54,638
Total Direct Borrowings	15,610,479
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost.	859,166
Total Long-term liabilities	\$ 19,342,637

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Commitments (Continued)**

The County's outstanding bonds payable of \$765,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 25% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding bonds payable of \$2,107,992 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

The County's outstanding notes and lease purchases from direct borrowings of \$15,610,479 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Bonds</u>					
12/11/17	2/1/33	3.00%	\$ 1,120,000	\$ 765,000	\$ 355,000
9/25/18	4/1/38	3.98%	2,308,008	2,107,992	200,016
Total Bonds			<u>3,428,008</u>	<u>2,872,992</u>	<u>555,016</u>
<u>Direct Borrowings</u>					
4/18/19	4/18/24	4.96%	189,200	118,967	70,233
7/3/19	7/3/24	4.37%	83,400	52,173	31,227
2/7/19	4/15/23	4.20%	62,000	32,300	29,700
2/7/19	4/15/23	4.20%	103,155	54,638	48,517
3/13/18	4/18/23	3.49%	194,000	160,567	33,433
7/28/20	7/28/25	3.95%	255,416	208,210	47,206
7/21/21	8/21/24	2.29%	788,910	753,195	35,715
2/25/20	1/15/25	4.50%	41,685	33,904	7,781
2/25/20	1/15/25	4.50%	41,685	33,904	7,781
12/7/21	4/8/26	3.25%	1,118,565	1,118,565	0
8/1/20	8/1/23	1.66%	139,935	94,056	45,879
9/1/20	9/1/51	2.25-2.6%	12,950,000	12,950,000	0
Total Direct Borrowings			<u>15,967,951</u>	<u>15,610,479</u>	<u>357,472</u>
Total Long-Term Debt			<u>\$ 19,395,959</u>	<u>\$ 18,483,471</u>	<u>\$ 912,488</u>

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Commitments (Continued)**

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
Bonds payable	\$ 3,017,591	\$ 0	\$ 144,599	\$ 2,872,992
<u>Direct Borrowings</u>				
Notes payable	477,010		390,072	86,938
Capital leases	14,364,135	2,130,780	971,374 *	15,523,541
Total Direct Borrowings	14,841,145	2,130,780	1,361,446	15,610,479
Total Long-Term Debt	<u>\$ 17,858,736</u>	<u>\$ 2,130,780</u>	<u>\$ 1,506,045</u>	<u>\$ 18,483,471</u>

\* Includes early retirement of capital leases in the amount of \$530,127

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 111,024	\$ 105,948	\$ 216,972	\$ 694,187	\$ 377,202	\$ 1,071,389
2023	123,054	102,042	225,096	963,218	377,174	1,340,392
2024	123,365	97,782	221,147	1,235,722	347,809	1,583,531
2025	137,688	93,434	231,122	619,107	319,518	938,625
2026	145,382	88,640	234,022	558,245	169,483	727,728
2027 through 2031	905,446	357,662	1,263,108	1,745,000	1,360,488	3,105,488
2032 through 2036	891,584	192,950	1,084,534	1,955,000	1,144,720	3,099,720
2037 through 2041	435,449	26,201	461,650	2,200,000	898,600	3,098,600
2042 through 2046				2,495,000	606,710	3,101,710
2047 through 2051				3,145,000	265,330	3,410,330
Totals	<u>\$ 2,872,992</u>	<u>\$ 1,064,659</u>	<u>\$ 3,937,651</u>	<u>\$ 15,610,479</u>	<u>\$ 5,867,034</u>	<u>\$ 21,477,513</u>

Noncancellable Leases

The County entered into a noncancellable lease agreement for a motor grader on February 13, 2020. Terms of the lease are semi-annual rental payments of \$11,612 for 5 years. At the end of the lease term, the County will return the road grader.

The County entered into a noncancellable lease agreement for a motor grader on February 13, 2020. Terms of the lease are semi-annual rental payments of \$11,612 for 5 years. At the end of the lease term, the County will return the road grader.



JEFFERSON COUNTY, ARKANSAS  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2021

**NOTE 8: Commitments (Continued)**

Noncancellable Leases (Continued)

The County is obligated for the following amounts for the next four years:

<u>Year</u>	<u>December 31, 2021</u>
2022	\$ 46,449
2023	46,449
2024	46,449
2025	<u>23,224</u>
Total	<u>\$ 162,571</u>

Rental expense for 2021 was \$55,514.

**NOTE 9: Pledged Revenues**

A. Property Tax

The County pledged future .25 mil property tax levies and pro rata portion of amendment 79 tax collections to repay \$1,120,000 in Library Construction bonds that were issued in 2017 to provide funding for acquiring, constructing, and equipping public county branches outside the City of Pine Bluff. Total principal and interest remaining on the bonds are \$765,000 and \$128,175, respectively, payable through February 1, 2033. For 2021, principal and interest paid were \$100,000 and \$26,600, respectively.

The Debt Service Fund received \$128,969 in property taxes in 2021. The proceeds of the tax levy cannot be used for any purpose other than payment of debt service on the bonds.

B. Jail Fees and Officers' Fees

The County Pledged future jail fees and officers' fees to repay a \$12,950,000 for a Lease Purchase Agreement that was executed in 2020 for development of a health unit, veteran's affairs, and coroner's office. The total principal and interest remaining on the lease-purchase are \$12,950,000 and \$5,812,810, respectively, payable through September 2051. For 2021, no principal and interest was paid.

The General Fund received \$1,497,087 and \$138,664 in jail fees and officers' fees in 2021, respectively.

**NOTE 10: Joint Venture: Pine Bluff and Jefferson County Library System**

Jefferson County and the City of Pine Bluff entered into an agreement in August 1979, in accordance with Ark. Code Ann. §§ 25-20-101, -108, to establish a library system for the Jefferson County, Arkansas area. The System is composed of five members appointed by the Jefferson County Judge with Quorum Court approval and six members appointed by the Mayor of Pine Bluff and ratified by the City Council. Title to fixed assets held by the constituent governmental units and used for library purposes at the time of the execution of this agreement shall remain unchanged, although additional assets may be acquired in the name of the System. The Board shall fix the number of and salaries of employees of the system. The County paid the Pine Bluff and Jefferson County Library \$745,971 in 2021. Separate financial statements are available at 200 East Eighth Street, Pine Bluff, Arkansas 71601.

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 11: Jointly Governed Organizations**

Tri-County Drug Task Force

The Sheriffs' Departments of Arkansas, Jefferson, and Lincoln Counties, and the Prosecuting Attorneys' Offices of the Eleventh-East and Eleventh-West Judicial Districts entered into an agreement to establish the Tri-County Drug Task Force. The agreement covers the period July 1, 2021 to June 30, 2022, and may be extended upon written mutual agreement. Funding was provided through a Drug Law Enforcement Program grant applied for by the Tri-County Drug Task Force. No contributions or payments for expenditures were made to the Tri-County Drug Task Force by the County. The 2021 financial statements of the Tri-County Drug Task Force have not been audited.

Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the Southeast Arkansas Regional Solid Waste Management District. Separate financial statements may be obtained at P.O. Box 6806, Pine Bluff, Arkansas 71611.

**NOTE 12: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 12: Risk Management (Continued)**

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 13: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 were \$1,521,180.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 was \$3,822,966.

**NOTE 14: Tax Collector's Commission**

Collector's commission is based on a special agreement between the County and the other taxing units. The commission rates are 2% for school districts and improvement districts and 3% for cities and county accounts based on a 1983 county court order. Excess commissions are transferred into the General Fund pursuant to the provisions of Act 86 of 1975.

**NOTE 15: Landfill Lease Agreement**

The County entered into a lease agreement for the operation of a county landfill with Waste Management of Arkansas, Inc., on July 13, 1990. The County covenants to lessee and the City of Pine Bluff, Arkansas, that the County will provide at the premises a minimum of twenty years of disposal capacity for the Arkansas Solid Waste Planning District which includes the premises. Lessee shall lease the premises from the commencement of the lease and so long thereafter as lessee continues active landfill operations at the premises, or diligently pursues permits and licenses for such operations. Lessee shall pay a monthly rental of \$5,000, a monthly rental (base rental) equal to an assessment of each yard of waste material generated by public or private entities located outside Jefferson County, plus an annual \$20,000 grant to be applied to support recycling, environmental education and countywide beautification, and environmental protection and improvement programs. Waste Management is required to pay all closure and post closure costs.

JEFFERSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 16: Hospital Lease Agreement**

On December 11, 1959, Jefferson County, Arkansas, entered into a lease agreement with Jefferson Hospital Association, Inc., a not-for-profit Arkansas corporation. The lease agreement stipulates that Jefferson County leases the hospital real estate and personal property. In 2001, the lease agreement was extended until December 11, 2040, for \$1 per year. Jefferson Hospital Association, Inc. assumes all rights and responsibilities for the operation of the hospital and related ancillary facilities and all obligations of the revenue bonds.

**NOTE 17: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$12,979,779 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$12,979,779 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

**NOTE 18: Federal Funds Program Compliance**

The federal grants of the County have not yet been audited in accordance with federal program requirements and therefore, any instances of noncompliance with federal grant requirements have not been determined. As of the report date, however, the County has contracted for an audit of these funds for 2021. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County.

**NOTE 19: Deficit Fund Balance**

The following fund has a deficit fund balance as of December 31, 2021:

	December 31, 2021
	<hr/>
Other Funds in the Aggregate:	
Opioid Program	<u>\$ (9,927)</u>

JEFFERSON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost	Jail Operation (Detention M&O, Detention Reserve and Jail Operations)
ASSETS									
Cash and cash equivalents	\$ 140,796	\$ 306,883	\$ 13,968	\$ 79,616	\$ 31,539	\$ 267,643	\$ 1,296,643	\$ 6,143	\$ 4,005,564
Accounts receivable			1,289		848	31,828		4	10,527
<b>TOTAL ASSETS</b>	<b>\$ 140,796</b>	<b>\$ 306,883</b>	<b>\$ 15,257</b>	<b>\$ 79,616</b>	<b>\$ 32,387</b>	<b>\$ 299,471</b>	<b>\$ 1,296,643</b>	<b>\$ 6,147</b>	<b>\$ 4,016,091</b>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 187		\$ 4,852			\$ 35,114			
Settlements pending									
<b>Total Liabilities</b>	<b>187</b>		<b>4,852</b>			<b>35,114</b>			
Fund Balances:									
Restricted	140,609	\$ 306,883	10,405	\$ 79,616	\$ 32,387	264,357	\$ 1,296,643	\$ 6,147	\$ 4,016,091
Committed									
Assigned									
Unassigned									
<b>Total Fund Balances</b>	<b>140,609</b>	<b>306,883</b>	<b>10,405</b>	<b>79,616</b>	<b>32,387</b>	<b>264,357</b>	<b>1,296,643</b>	<b>6,147</b>	<b>4,016,091</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 140,796</b>	<b>\$ 306,883</b>	<b>\$ 15,257</b>	<b>\$ 79,616</b>	<b>\$ 32,387</b>	<b>\$ 299,471</b>	<b>\$ 1,296,643</b>	<b>\$ 6,147</b>	<b>\$ 4,016,091</b>

JEFFERSON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS

	Boating Safety	Emergency 911	Emergency Vehicle	Prosecuting Attorney Victim/Witness	Indigent Criminal Defense	District Court Cost	Adult Drug Court	Juvenile Justice	Recycling
<b>ASSETS</b>									
Cash and cash equivalents	\$ 11,990	\$ 1,178,839	\$ 15,859	\$ 251,258	\$ 248,366	\$ 62,552	\$ 36,974	\$ 11,178	\$ 167,077
Accounts receivable		93,998		1,939	4,369	1,189	310	1,149	4,707
<b>TOTAL ASSETS</b>	<b>\$ 11,990</b>	<b>\$ 1,272,837</b>	<b>\$ 15,859</b>	<b>\$ 253,197</b>	<b>\$ 252,735</b>	<b>\$ 63,741</b>	<b>\$ 37,284</b>	<b>\$ 12,327</b>	<b>\$ 171,784</b>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts payable		\$ 66,982		\$ 144	\$ 2,674		\$ 108		\$ 7,510
Settlements pending									
Total Liabilities		66,982		144	2,674		108		7,510
Fund Balances:									
Restricted	\$ 11,990	1,205,855	\$ 15,859	253,053	250,061	\$ 63,741	37,176	\$ 12,327	
Committed									137,387
Assigned									26,887
Unassigned									
Total Fund Balances	11,990	1,205,855	15,859	253,053	250,061	63,741	37,176	12,327	164,274
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 11,990</b>	<b>\$ 1,272,837</b>	<b>\$ 15,859</b>	<b>\$ 253,197</b>	<b>\$ 252,735</b>	<b>\$ 63,741</b>	<b>\$ 37,284</b>	<b>\$ 12,327</b>	<b>\$ 171,784</b>

JEFFERSON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS									
	Circuit Clerk Commissioner's Fee	Juvenile Justice Education	Reserve Fund for Rural Fire Protection	Waste Tire Facility Closure	Courthouse Security	Victims of Crime	Justice Equitable Sharing Program	Drug Court Accountability Grant	Insurance Reimbursement
ASSETS									
Cash and cash equivalents	\$ 4,926	\$ 622,222	\$ 60,010	\$ 3,739	\$ 16	\$ 28,068	\$ 16,575	\$ 995	\$ 9,671
Accounts receivable	35	52,069							
<b>TOTAL ASSETS</b>	<b>\$ 4,961</b>	<b>\$ 674,291</b>	<b>\$ 60,010</b>	<b>\$ 3,739</b>	<b>\$ 16</b>	<b>\$ 28,068</b>	<b>\$ 16,575</b>	<b>\$ 995</b>	<b>\$ 9,671</b>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 3,572							
Settlements pending									
<b>Total Liabilities</b>		<b>3,572</b>							
Fund Balances:									
Restricted	\$ 4,961	670,719		\$ 3,739	\$ 16	\$ 28,068	\$ 16,575	\$ 995	\$ 9,671
Committed			\$ 60,010						
Assigned									
Unassigned									
<b>Total Fund Balances</b>	<b>4,961</b>	<b>670,719</b>	<b>60,010</b>	<b>3,739</b>	<b>16</b>	<b>28,068</b>	<b>16,575</b>	<b>995</b>	<b>9,671</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,961</b>	<b>\$ 674,291</b>	<b>\$ 60,010</b>	<b>\$ 3,739</b>	<b>\$ 16</b>	<b>\$ 28,068</b>	<b>\$ 16,575</b>	<b>\$ 995</b>	<b>\$ 9,671</b>

JEFFERSON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS

	Assessor's Late Assessment Fee	Tucker Community Grant	American Rescue Plan Act	Opioid Program	Hazard Mitigation Grant	Flood Mitigation Grant	Gang Reduction Initiative of Pine Bluff Grant	Communication Facility & Equipment
<b>ASSETS</b>								
Cash and cash equivalents	\$ 6,992	\$ 2,917	\$ 673,906	\$ 268		\$ 15,000	\$ 175,000	\$ 306,578
Accounts receivable					\$ 5,100			33,320
TOTAL ASSETS	<u>\$ 6,992</u>	<u>\$ 2,917</u>	<u>\$ 673,906</u>	<u>\$ 268</u>	<u>\$ 5,100</u>	<u>\$ 15,000</u>	<u>\$ 175,000</u>	<u>\$ 339,898</u>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts payable				\$ 10,195				\$ 2,232
Settlements pending								
Total Liabilities				<u>10,195</u>				<u>2,232</u>
Fund Balances:								
Restricted	\$ 6,992	\$ 2,917	\$ 673,906		\$ 5,100	\$ 15,000	\$ 175,000	337,666
Committed								
Assigned								
Unassigned				(9,927)				
Total Fund Balances	<u>6,992</u>	<u>2,917</u>	<u>673,906</u>	<u>(9,927)</u>	<u>5,100</u>	<u>15,000</u>	<u>175,000</u>	<u>337,666</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,992</u>	<u>\$ 2,917</u>	<u>\$ 673,906</u>	<u>\$ 268</u>	<u>\$ 5,100</u>	<u>\$ 15,000</u>	<u>\$ 175,000</u>	<u>\$ 339,898</u>



JEFFERSON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

	<u>CAPITAL PROJECTS FUNDS</u>			<u>DEBT SERVICE FUNDS</u>	
	<u>Jefferson County Construction</u>	<u>County Library Construction</u>	<u>County Facility Project Bond Construction</u>	<u>Library Tax and Special Tax Bonds, Series 2017</u>	<u>County Facility Project Bond Debt Service</u>
ASSETS					
Cash and cash equivalents	\$ 38,984	\$ 3,458	\$ 103,669	\$ 150,723	\$ 465,412
Accounts receivable					
TOTAL ASSETS	<u>\$ 38,984</u>	<u>\$ 3,458</u>	<u>\$ 103,669</u>	<u>\$ 150,723</u>	<u>\$ 465,412</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable					
Settlements pending					
Total Liabilities					
Fund Balances:					
Restricted	\$ 38,984	\$ 3,458	\$ 103,669	\$ 150,723	\$ 465,412
Committed					
Assigned					
Unassigned					
Total Fund Balances	<u>38,984</u>	<u>3,458</u>	<u>103,669</u>	<u>150,723</u>	<u>465,412</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 38,984</u>	<u>\$ 3,458</u>	<u>\$ 103,669</u>	<u>\$ 150,723</u>	<u>\$ 465,412</u>

JEFFERSON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

CUSTODIAL FUNDS									
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Juvenile Court Accounts	Sanitation	Totals
<b>ASSETS</b>									
Cash and cash equivalents	\$ 394,007	\$ 6,043	\$ 444,283	\$ 114,599	\$ 320,161	\$ 279,500	\$ 5,944	\$ 252,428	\$ 12,638,982
Accounts receivable									242,681
<b>TOTAL ASSETS</b>	<b>\$ 394,007</b>	<b>\$ 6,043</b>	<b>\$ 444,283</b>	<b>\$ 114,599</b>	<b>\$ 320,161</b>	<b>\$ 279,500</b>	<b>\$ 5,944</b>	<b>\$ 252,428</b>	<b>\$ 12,881,663</b>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts payable									\$ 133,570
Settlements pending	\$ 394,007	\$ 6,043	\$ 444,283	\$ 114,599	\$ 320,161	\$ 279,500	\$ 5,944	\$ 252,428	1,816,965
Total Liabilities	<u>394,007</u>	<u>6,043</u>	<u>444,283</u>	<u>114,599</u>	<u>320,161</u>	<u>279,500</u>	<u>5,944</u>	<u>252,428</u>	<u>1,950,535</u>
Fund Balances:									
Restricted									10,716,771
Committed									197,397
Assigned									26,887
Unassigned									(9,927)
Total Fund Balances									<u>10,931,128</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 394,007</b>	<b>\$ 6,043</b>	<b>\$ 444,283</b>	<b>\$ 114,599</b>	<b>\$ 320,161</b>	<b>\$ 279,500</b>	<b>\$ 5,944</b>	<b>\$ 252,428</b>	<b>\$ 12,881,663</b>

JEFFERSON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost	Jail Operation (Detention M&O, Detention Reserve and Jail Operations)
REVENUES									
State aid				\$ 20,152			\$ 64,441		
Federal aid							681,256		
Property taxes									\$ 2,831,205
Sales taxes									127,885
Fines, forfeitures, and costs			\$ 11,408						21,254
Interest	\$ 684	\$ 1,597	135	480	\$ 147	\$ 2,061	8,126	\$ 406	
Officers' fees					16,850	385,805			
Recycling fees									
School district contributions									
911 fees									
Jail fees									
Treasurer's commission	66,544								
Collector's commission		101,414							
Other						9			
<b>TOTAL REVENUES</b>	<b>67,228</b>	<b>103,011</b>	<b>11,543</b>	<b>20,632</b>	<b>16,997</b>	<b>387,875</b>	<b>753,823</b>	<b>406</b>	<b>2,980,344</b>
Less: Treasurer's commission	4	11	75	139	114	2,582	5,066	3	20,021
<b>NET REVENUES</b>	<b>67,224</b>	<b>103,000</b>	<b>11,468</b>	<b>20,493</b>	<b>16,883</b>	<b>385,293</b>	<b>748,757</b>	<b>403</b>	<b>2,960,323</b>
EXPENDITURES									
Current:									
General government	34,411	84,957		7,636		478,635			
Law enforcement			5,048						1,803,156
Public safety									
Sanitation									
Health									
Recreation and culture							745,971		
Social services									
<b>Total Current</b>	<b>34,411</b>	<b>84,957</b>	<b>5,048</b>	<b>7,636</b>		<b>478,635</b>	<b>745,971</b>		<b>1,803,156</b>
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>34,411</b>	<b>84,957</b>	<b>5,048</b>	<b>7,636</b>		<b>478,635</b>	<b>745,971</b>		<b>1,803,156</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>32,813</b>	<b>18,043</b>	<b>6,420</b>	<b>12,857</b>	<b>16,883</b>	<b>(93,342)</b>	<b>2,786</b>	<b>403</b>	<b>1,157,167</b>
FUND BALANCES - JANUARY 1	107,796	288,840	3,985	66,759	15,504	357,699	1,293,857	5,744	2,858,924
FUND BALANCES - DECEMBER 31	<b>\$ 140,609</b>	<b>\$ 306,883</b>	<b>\$ 10,405</b>	<b>\$ 79,616</b>	<b>\$ 32,387</b>	<b>\$ 264,357</b>	<b>\$ 1,296,643</b>	<b>\$ 6,147</b>	<b>\$ 4,016,091</b>

JEFFERSON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

SPECIAL REVENUE FUNDS									
	Boating Safety	Emergency 911	Emergency Vehicle	Prosecuting Attorney Victim/Witness	Indigent Criminal Defense	District Court Cost	Adult Drug Court	Juvenile Justice	Recycling
REVENUES									
State aid	\$ 5,054				\$ 2,320				\$ 63,226
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs			\$ 10,761	\$ 73,965	56,667	\$ 64,950	\$ 1,559	\$ 6,550	
Interest	64	\$ 6,127	67	1,528	1,531	209	247	17	168
Officers' fees								6,940	
Recycling fees									294,482
School district contributions									
911 fees		2,185,799							
Jail fees									
Treasurer's commission									
Collector's commission									
Other		705			3,613				17,530
<b>TOTAL REVENUES</b>	<b>5,118</b>	<b>2,192,631</b>	<b>10,828</b>	<b>75,493</b>	<b>64,131</b>	<b>65,159</b>	<b>1,806</b>	<b>13,507</b>	<b>375,406</b>
Less: Treasurer's commission		10,226	75	167	362	97	11	96	1,266
<b>NET REVENUES</b>	<b>5,118</b>	<b>2,182,405</b>	<b>10,753</b>	<b>75,326</b>	<b>63,769</b>	<b>65,062</b>	<b>1,795</b>	<b>13,411</b>	<b>374,140</b>
EXPENDITURES									
Current:									
General government									
Law enforcement	1,827			32,581	40,645	65,958	3,709	8,438	
Public safety		1,861,126							
Sanitation									262,727
Health									
Recreation and culture									
Social services									
<b>Total Current</b>	<b>1,827</b>	<b>1,861,126</b>		<b>32,581</b>	<b>40,645</b>	<b>65,958</b>	<b>3,709</b>	<b>8,438</b>	<b>262,727</b>
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>1,827</b>	<b>1,861,126</b>		<b>32,581</b>	<b>40,645</b>	<b>65,958</b>	<b>3,709</b>	<b>8,438</b>	<b>262,727</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,291</b>	<b>321,279</b>	<b>10,753</b>	<b>42,745</b>	<b>23,124</b>	<b>(896)</b>	<b>(1,914)</b>	<b>4,973</b>	<b>111,413</b>
FUND BALANCES - JANUARY 1	8,699	884,576	5,106	210,308	226,937	64,637	39,090	7,354	52,861
FUND BALANCES - DECEMBER 31	<b>\$ 11,990</b>	<b>\$ 1,205,855</b>	<b>\$ 15,859</b>	<b>\$ 253,053</b>	<b>\$ 250,061</b>	<b>\$ 63,741</b>	<b>\$ 37,176</b>	<b>\$ 12,327</b>	<b>\$ 164,274</b>

JEFFERSON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

SPECIAL REVENUE FUNDS									
	Circuit Clerk Commissioner's Fee	Juvenile Justice Education	Reserve Fund for Rural Fire Protection	Waste Tire Facility Closure	Courthouse Security	Victims of Crime	Justice Equitable Sharing Program	Drug Court Accountability Grant	Insurance Reimbursement
REVENUES									
State aid					\$ 15,000				
Federal aid						\$ 192,723			
Property taxes									
Sales taxes									
Fines, forfeitures, and costs							\$ 731		
Interest	\$ 26	\$ 3,533			7				
Officers' fees	1,262								
Recycling fees									
School district contributions		620,580							
911 fees									
Jail fees									
Treasurer's commission									
Collector's commission									
Other		52,022						\$ 1,854	\$ 1
TOTAL REVENUES	1,288	676,135			15,007	192,723	731	1,854	1
Less: Treasurer's commission	10	24							
NET REVENUES	1,278	676,111			15,007	192,723	731	1,854	1
EXPENDITURES									
Current:									
General government									
Law enforcement		577,418			15,000	190,235	3,118	5,502	
Public safety									
Sanitation									
Health									
Recreation and culture									
Social services									
Total Current		577,418			15,000	190,235	3,118	5,502	
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES		577,418			15,000	190,235	3,118	5,502	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,278	98,693			7	2,488	(2,387)	(3,648)	1
FUND BALANCES - JANUARY 1	3,683	572,026	\$ 60,010	\$ 3,739	9	25,580	18,962	4,643	9,670
FUND BALANCES - DECEMBER 31	\$ 4,961	\$ 670,719	\$ 60,010	\$ 3,739	\$ 16	\$ 28,068	\$ 16,575	\$ 995	\$ 9,671

JEFFERSON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							
	Assessor's Late Assessment Fee	Tucker Community Grant	American Rescue Plan Act	Opioid Program	Hazard Mitigation Grant	Flood Mitigation Grant	Gang Reduction Initiative of Pine Bluff Grant	Communication Facility & Equipment
REVENUES								
State aid							\$ 175,000	
Federal aid			\$ 6,489,889		\$ 2,400	\$ 15,000		
Property taxes	\$ 3,721							
Sales taxes								
Fines, forfeitures, and costs								
Interest								\$ 225
Officers' fees								23,875
Recycling fees								
School district contributions								
911 fees								
Jail fees								318,393
Treasurer's commission								
Collector's commission								
Other				\$ 1,212	5,100			91,474
<b>TOTAL REVENUES</b>	<b>3,721</b>		<b>6,489,889</b>	<b>1,212</b>	<b>7,500</b>	<b>15,000</b>	<b>175,000</b>	<b>433,967</b>
Less: Treasurer's commission	25							
<b>NET REVENUES</b>	<b>3,696</b>		<b>6,489,889</b>	<b>1,212</b>	<b>7,500</b>	<b>15,000</b>	<b>175,000</b>	<b>433,967</b>
EXPENDITURES								
Current:								
General government	4,204		5,815,983					
Law enforcement				11,139				276,011
Public safety					2,400			
Sanitation								
Health								
Recreation and culture								
Social services								
Total Current	4,204		5,815,983	11,139	2,400			276,011
Debt Service:								
Bond principal								
Bond interest and other charges								
<b>TOTAL EXPENDITURES</b>	<b>4,204</b>		<b>5,815,983</b>	<b>11,139</b>	<b>2,400</b>			<b>276,011</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(508)		673,906	(9,927)	5,100	15,000	175,000	157,956
FUND BALANCES - JANUARY 1	7,500	\$ 2,917						179,710
FUND BALANCES - DECEMBER 31	<u>\$ 6,992</u>	<u>\$ 2,917</u>	<u>\$ 673,906</u>	<u>\$ (9,927)</u>	<u>\$ 5,100</u>	<u>\$ 15,000</u>	<u>\$ 175,000</u>	<u>\$ 337,666</u>

JEFFERSON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	CAPITAL PROJECTS FUNDS				DEBT SERVICE FUNDS		Totals
	Jefferson County Construction	County Library Construction	Energy Efficiency Project Bond	County Facility Project Bond Construction	Library Tax and Special Tax Bonds, Series 2017	County Facility Project Bond Debt Service	
REVENUES							
State aid	\$ 300,000				\$ 11,504		\$ 656,697
Federal aid							6,700,012
Property taxes					128,969		813,946
Sales taxes							2,831,205
Fines, forfeitures, and costs							354,476
Interest	385	\$ 5	\$ 3	\$ 485	25	\$ 49	49,185
Officers' fees							435,138
Recycling fees							294,482
School district contributions							620,580
911 fees							2,185,799
Jail fees							318,393
Treasurer's commission							66,544
Collector's commission							101,414
Other	10,000						183,520
<b>TOTAL REVENUES</b>	<b>310,385</b>	<b>5</b>	<b>3</b>	<b>485</b>	<b>140,498</b>	<b>49</b>	<b>15,611,391</b>
Less: Treasurer's commission	3				1,341		41,718
<b>NET REVENUES</b>	<b>310,382</b>	<b>5</b>	<b>3</b>	<b>485</b>	<b>139,157</b>	<b>49</b>	<b>15,569,673</b>
EXPENDITURES							
Current:							
General government			11,212	524,280			6,961,318
Law enforcement	271,938			3,250,213			6,561,936
Public safety							1,863,526
Sanitation							262,727
Health				3,132,729			3,132,729
Recreation and culture		8,530					754,501
Social services				2,676,779			2,676,779
<b>Total Current</b>	<b>271,938</b>	<b>8,530</b>	<b>11,212</b>	<b>9,584,001</b>			<b>22,213,516</b>
Debt Service:							
Bond principal					100,000		100,000
Bond interest and other charges					26,600	298,233	324,833
<b>TOTAL EXPENDITURES</b>	<b>271,938</b>	<b>8,530</b>	<b>11,212</b>	<b>9,584,001</b>	<b>126,600</b>	<b>298,233</b>	<b>22,638,349</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>38,444</b>	<b>(8,525)</b>	<b>(11,209)</b>	<b>(9,583,516)</b>	<b>12,557</b>	<b>(298,184)</b>	<b>(7,068,676)</b>
FUND BALANCES - JANUARY 1	540	11,983	11,209	9,687,185	138,166	763,596	17,999,804
FUND BALANCES - DECEMBER 31	<b>\$ 38,984</b>	<b>\$ 3,458</b>	<b>\$ 0</b>	<b>\$ 103,669</b>	<b>\$ 150,723</b>	<b>\$ 465,412</b>	<b>\$ 10,931,128</b>

JEFFERSON COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 16-20-407 established fund to account for a \$2 marriage license fee to be used for operation of the county clerk's office.
Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Jail Operation (Detention M&O, Detention Reserve and Jail Operations)	Jefferson County Ordinance nos. 2003-41, 42 (June 30, 2003) levied a sales and use tax for operating and maintaining jail facilities. Additionally, Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.



JEFFERSON COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency 911	Established to receive fees collected by telephone providers as prescribed by Ark. Code Ann. § 12-10-318, and to receive fees from cities within the County, as prescribed by Jefferson County Ordinance no. 1994-95 (December 19, 1994), for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Prosecuting Attorney Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Indigent Criminal Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judge to be used for the benefit and administration of the drug court program.
Juvenile Justice	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Recycling	Jefferson County Ordinance no. 1995-34 (May 8, 1995) established fund for the recording of receipts and disbursements for recycling operations. The fund also receives state aid restricted for recycling.

JEFFERSON COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Juvenile Justice Education	Federal forfeiture funds received from the Department of Justice Asset Forfeiture Program were set up in a separate fund for the purpose of providing additional law enforcement resources.
Reserve Fund for Rural Fire Protection	Jefferson County Ordinance no. 1996-14 (February 12, 1996) established fund for receipt and disbursement of sales tax for rural fire protection.
Waste Tire Facility Closure	Ark. Code Ann. § 8-6-1603 and Jefferson County Court Order 2014-7 (January 10, 2014) established fund for the purpose of providing the required financial assurance for closure and post-closure care.
Courthouse Security	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Victims of Crime	Established to receive federal grants for the purpose of salaries for coordinators of victims of violent crime services.
Justice Equitable Sharing Program	Federal forfeiture funds received from the Department of Justice Asset Forfeiture Program were set up in a separate fund for the purpose of providing additional law enforcement resources.
Drug Court Accountability Grant	Established to account for Court Accountability grant received for the Adult Drug Court.
Insurance Reimbursement	Jefferson County Ordinance no. 2018-59 (August 15, 2018) established for insurance proceeds from hail storm damage to real and personal property.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Tucker Community Grant	Established to account for grant received from Arkansas Department of Parks & Tourism for the Tucker Community Park.

JEFFERSON COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
American Rescue Plan Act	Established to account for funds received and disbursements for Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Opioid Program	Established to account for Opioid grand through Arkansas Department of Finance & Administration, funded on reimbursement basis Act of 2021 (P.L. 11-2)
Hazard Mitigation Grant	Established to account for Flood Mitigation Grant Program to demolish properties in Jefferson County. Funded by Federal Emergency Management Agency (FEMA), 75%/25% matching grant.
Flood Mitigation Grant	Established to account for Flood Mitigation Grant Program to demolish properties in Jefferson County. Funded by Federal Emergency Management Agency (FEMA), 75%/25% matching grant.
Gang Reduction Initiative of Pine Bluff Grant	Established to account for state grant for the purpose to reducing gang related activity in county.
Communication Facility & Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Jefferson County Construction	Jefferson County Ordinance no. 2012-11 (February 3, 2012) established fund for the construction of the Jefferson County Sheriff's Office building.
County Library Construction	Jefferson County Ordinance no. 2017-59 (October 10, 2017) established the fund to receive and disburse revenue bonds proceeds for library construction.
Energy Efficiency Project Bond	Jefferson County Ordinance no. 2018-62 (August 23, 2018) established the fund to receive and disburse lease purchase proceeds for the acquisition and installation of certain energy equipment and other related energy facilities.

JEFFERSON COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Facility Project Bond Construction	Jefferson County Ordinance 2020-72 (July 7, 2020) established fund to receive and disburse lease purchase proceeds for the construction of the Jefferson County Project including a new Veterans office, Health Department, and Coroners office.
Library Tax and Special Tax Bonds, Series 2017	Jefferson County Ordinance no. 2017-59 (October 10, 2017) established the fund to receive library tax and special tax collection being levied. Trustee established fund to account for the accumulation of resources to retire the debt.
County Facility Project Bond Debt Service	Jefferson County Ordinance 2020 -72 (July 7, 2020) established fund to account for the accumulation of resources to retire the lease purchase agreement for the Jefferson County Facility Project debt.

Treasurer's accounts consist primarily of property taxes and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Juvenile Court accounts consist primarily of fines and costs not yet distributed to the county and/or plaintiff.

Sanitation account consists primarily of fees not yet distributed to the County.

JEFFERSON COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2021  
(Unaudited)

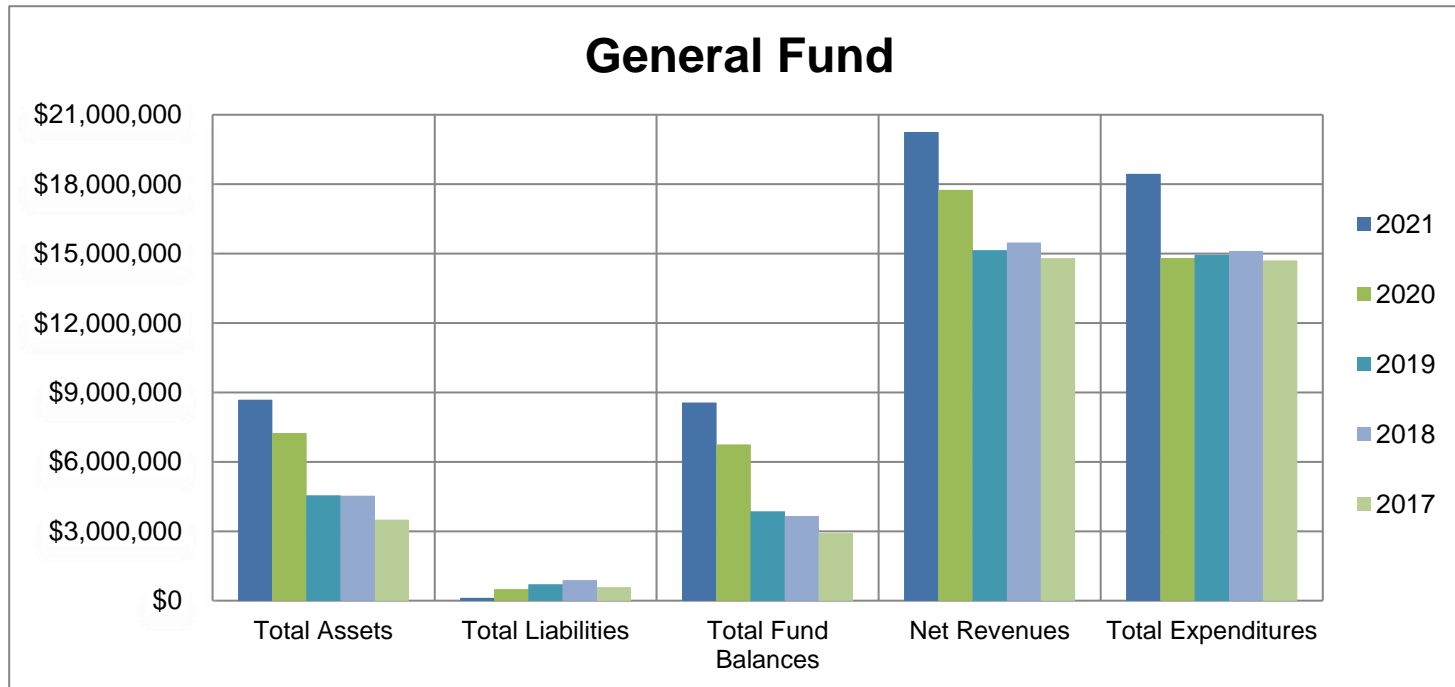
Schedule 3

	<u>December 31, 2021</u>
Buildings	\$ 64,463,037
Equipment	<u>12,372,578</u>
Total	<u><u>\$ 76,835,615</u></u>

JEFFERSON COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2021  
 (Unaudited)

Schedule 4-1

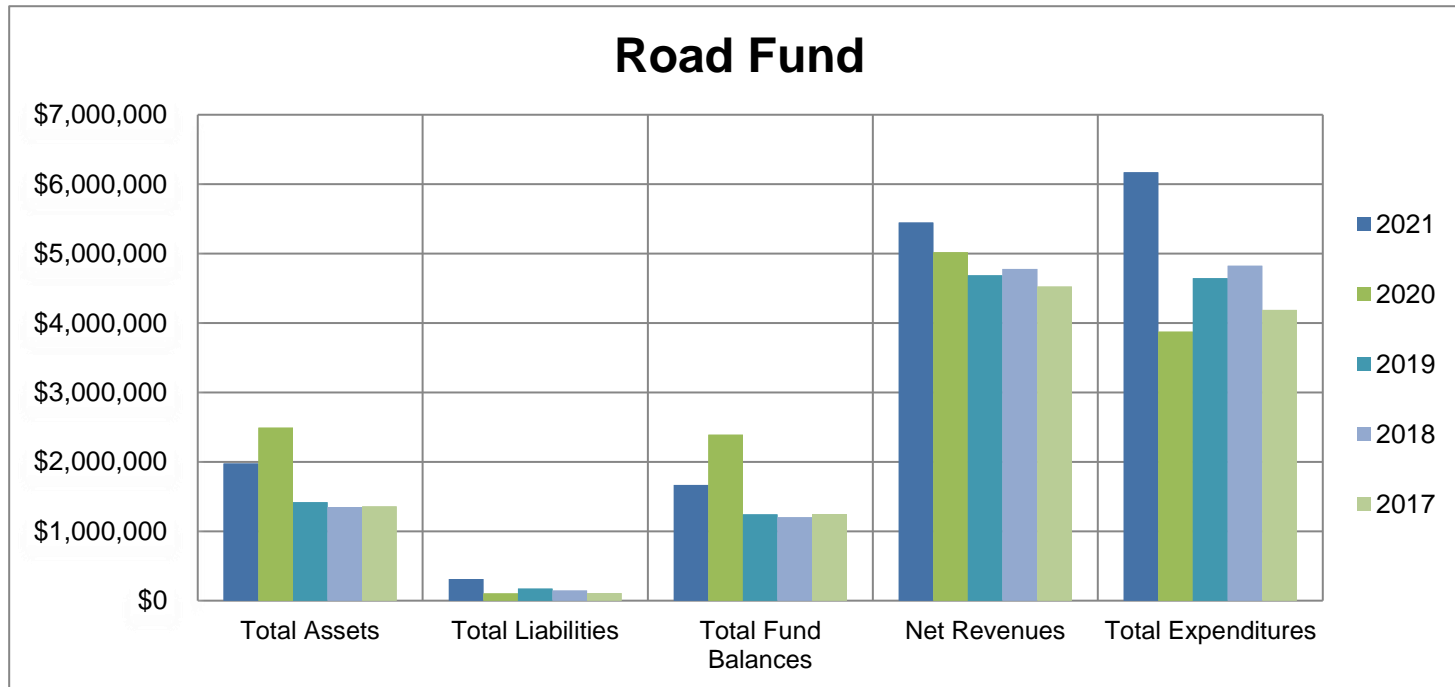
<b>General</b>	2021	2020	2019	2018	2017
Total Assets	\$ 8,685,133	\$ 7,241,563	\$ 4,546,867	\$ 4,536,375	\$ 3,490,779
Total Liabilities	124,712	494,171	695,495	876,632	579,083
Total Fund Balances	8,560,421	6,747,392	3,851,372	3,659,743	2,911,696
Net Revenues	20,256,042	17,751,895	15,136,820	15,466,880	14,794,360
Total Expenditures	18,443,013	14,811,607	14,945,191	15,102,801	14,690,705
Total Other Financing Sources/Uses		(44,268)		383,968	



JEFFERSON COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2021  
 (Unaudited)

Schedule 4-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 1,977,684	\$ 2,494,177	\$ 1,416,142	\$ 1,347,484	\$ 1,357,281
Total Liabilities	313,202	103,914	172,816	145,044	109,059
Total Fund Balances	1,664,482	2,390,263	1,243,326	1,202,440	1,248,222
Net Revenues	5,446,779	5,020,412	4,684,551	4,776,729	4,524,348
Total Expenditures	6,172,560	3,873,475	4,643,665	4,822,510	4,187,492
Total Other Financing Sources/Uses					



JEFFERSON COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2021  
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2021	2020	2019	2018	2017
Total Assets	\$ 12,881,663	\$ 19,182,022	\$ 7,858,536	\$ 10,699,204	\$ 7,605,295
Total Liabilities	1,950,535	1,182,218	1,144,427	1,964,275	1,874,805
Total Fund Balances	10,931,128	17,999,804	6,714,109	8,734,929	5,730,490
Net Revenues	15,569,673	7,960,700	6,980,640	9,253,371	10,377,997
Total Expenditures	22,638,349	10,669,273	9,001,460	8,266,989	6,685,264
Total Other Financing Sources/Uses		13,994,268		2,018,057	(2,702,637)

